HARWOOD FARMS HOA
FINANCIAL SUMMARY 2025

	Budget 2025	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	% Budget
REVENUE															
Revenue Dues	$ 45,765.00	$ 36,451.00	$ 5,820.00		$ 455.00									$ 42,726.00	
Home Owner Transfer								$ 225.00		$ 75.00			$ 75.00	$ 375.00	
Dues / PayPal				$ 2,427.18										$ 2,427.18	
TOTAL REVENUE	$ 45,765.00	$ 36,451.00	$ 5,820.00	$ 2,427.18	$ 455.00	$ -	$ -	$ 225.00	$ -	$ 75.00	$ -	$ -	$ 75.00	**$ 45,528.18**	1%
OPERATING EXPENSES															
ADMINISTRATIVE															
Legal / Accounting	$ 2,900.00					$ (900.00)								$ (900.00)	69%
Liability Insurance	$ 2,200.00							$ (2,136.00)						$ (2,136.00)	3%
Postage / Suplies	$ 600.00			$ (198.55)									$ (159.00)	$ (357.55)	40%
Newsletter / Website	$ 400.00												$ (224.00)	$ (224.00)	44%
PayHOA license/Services	$ 1,548.00		$ (258.00)	$ (130.35)	$ (129.00)	$ (140.35)	$ (129.00)	$ (129.00)	$ (129.00)	$ (129.00)	$ (129.00)	$ (129.00)	$ (314.10)	$ (1,745.80)	-13%
HOA Activities	$ 300.00													$ -	
TOTAL ADMINISTRATIVE EXPENSES	$ 7,948.00		$ (258.00)	$ (328.90)	$ (129.00)	$ (1,040.35)	$ (129.00)	$ (2,265.00)	$ (129.00)	$ (129.00)	$ (129.00)	$ (129.00)	$ (697.10)	$ (5,363.35)	33%
MAINTENANCE															
Lawn Mowing, Weed, Fertilizer	$ 22,000.00				$ (8,114.33)	$ (2,833.33)	$ (2,833.33)	$ (5,666.66)		$ (2,833.33)				$ (22,280.98)	-1%
Tree Triming	$ 2,800.00				$ (2,900.00)									$ (2,900.00)	-4%
Utilities (DTE)	$ 470.00	$ (41.39)	$ (41.10)	$ (41.31)	$ (41.04)	$ (40.80)	$ (41.01)	$ (40.97)	$ (41.25)	$ (41.54)	$ (42.27)	$ (42.18)	$ (42.35)	$ (497.21)	-6%
Landscape Replace / Repair					$ (96.33)			$ (310.00)		$ (325.00)				$ (731.33)	
Ice Rink			$ (299.58)											$ (299.58)	
Snow Removal	$ 5,000.00		$ (1,056.00)				$ (2,486.00)						$ (446.00)	$ (3,988.00)	20%
TOTAL MAINTENANCE EXPENSES	$ 30,270.00	$ (41.39)	$ (1,396.68)	$ (41.31)	$ (11,151.70)	$ (2,874.13)	$ (5,360.34)	$ (6,017.63)	$ (41.25)	$ (3,199.87)	$ (42.27)	$ (42.18)	$ (488.35)	$ (30,697.10)	-1%
TOTAL OPERATING EXPENSES	$ 38,218.00	$ (41.39)	$ (1,654.68)	$ (370.21)	$ (11,280.70)	$ (3,914.48)	$ (5,489.34)	$ (8,282.63)	$ (170.25)	$ (3,328.87)	$ (171.27)	$ (171.18)	$ (1,185.45)	**$ (36,060.45)**	6%
RESERVES															
Water Drainage & Pond	$ 2,000.00											$ (6,000.00)			
Capital	$ 4,000.00														
TOTAL RESERVES	$ 6,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (6,000.00)	$ -	**$ (6,000.00)**	
OPERATING EXPENSES + RESERVES	$ 44,218.00	$ (41.39)	$ (1,654.68)	$ (370.21)	$ (11,280.70)	$ (3,914.48)	$ (5,489.34)	$ (8,282.63)	$ (170.25)	$ (3,328.87)	$ (171.27)	$ (6,171.18)	$ (1,185.45)	$ (42,060.45)	
REVENUE - (EXPENSES + RESERVES)	$ 1,547.00	$ 36,409.61	$ 4,165.32	$ 2,056.97	$ (10,825.70)	$ (3,914.48)	$ (5,489.34)	$ (8,057.63)	$ (170.25)	$ (3,253.87)	$ (171.27)	$ (6,171.18)	$ (1,110.45)	**$ 3,467.73**	
REVENUE & EXPENSE															
Revenue		$ 36,451.00	$ 5,820.00	$ 2,427.18	$ 455.00	$ -	$ -	$ 225.00	$ -	$ 75.00	$ -	$ -	$ 75.00	$ 45,528.18	
Expense		$ (41.39)	$ (1,654.68)	$ (370.21)	$ (11,280.70)	$ (3,914.48)	$ (5,489.34)	$ (8,282.63)	$ (170.25)	$ (3,328.87)	$ (171.27)	$ (171.18)	$ (1,185.45)	$ (36,060.45)	
Net		$ 36,409.61	$ 4,165.32	$ 2,056.97	$ (10,825.70)	$ (3,914.48)	$ (5,489.34)	$ (8,057.63)	$ (170.25)	$ (3,253.87)	$ (171.27)	$ (171.18)	$ (1,110.45)	**$ 9,467.73**	
Balance from previous year	$ 2,772.67														
BALANCE (Checking)		$ 39,182.28	$ 43,347.60	$ 45,404.57	$ 34,578.87	$ 30,664.39	$ 25,175.05	$ 17,117.42	$ 16,947.17	$ 13,693.30	$ 13,522.03	$ 7,350.85	$ 6,240.40		
Interest / Transfer				$ 2.07			$ 2.10			$ 2.12		$ 6,000.00	$ 2.31		
BALANCE (Savings)	$ 28,049.12	$ 28,049.12	$ 28,049.12	$ 28,051.19	$ 28,051.19	$ 28,051.19	$ 28,053.29	$ 28,053.29	$ 28,053.29	$ 28,055.41	$ 28,055.41	$ 34,055.41	$ 34,057.72		
All Assets	$ 30,821.79	$ 67,231.40	$ 71,396.72	$ 73,455.76	$ 62,630.06	$ 58,715.58	$ 53,228.34	$ 45,170.71	$ 45,000.46	$ 41,748.71	$ 41,577.44	$ 41,406.26	$ 40,298.12		