



Harwood Farms HOA
758 Hatfield Circle
Saline, MI 48176
harwoodfarmssaline@gmail.com

OPT OUT LETTER

Dear Harwood Farms Homeowner,

In prior years we addressed the issue of independent CPA review and received enough support to "opt out" of the requirement. This saved the HOA approximately \$1,500 in compliance costs. Since 2005 our Accountant's Compilation Report and Tax Return has been handled by the same firm and we plan to continue seeking professional advice from these trusted advisors.

The Board recommends that we "opt out" again this year based on the simple nature of our Association budget and the transparency of our annual reporting. Effectively, the HOA is responsible for cutting grass, clearing snow, maintaining landscape and drainage and insurance and a few other costs. The cost for the review, now estimated at \$2,000 per year does not add appreciable value to the management of our community.

Your agreement to "opt out" is the only way we can avoid this unnecessary expense. Please sign and return the lower portion and bring it to the Annual Meeting - See calendar on website at <https://www.harwoodfarms.net/general-clean> for date and time. If you cannot attend, please mail the form to the address above.

Opt Out Reply

The undersigned homeowner supports "opting out" of the requirement for Association books, records and financial statements to be independently reviewed by a certified accountant each year. The annual Accountant's Compilation Report and Tax returns will continue to be prepared by Rhoades Doehrer & Associates now known as MRPR Accountants & Advisors.

This decision is consistent with the simplicity of our budget and avoids approximately \$2,000 in additional compliance cost.

Voting Member Name _____

Voting Member Signature _____

Address _____