

HARWOOD FARMS HOA FINANCIAL SUMMARY YTD 2024

	2024 budget	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YTD ACTUAL	% of Budget
REVENUE:															
Revenue Dues Full Year	\$ 41,245.00	\$ 19,706.32	\$ 10,101.32	\$ 429.00						\$ 364.54	\$ 25.00	\$ 75.00	\$ 8,101.00	\$ 38,802.18	94.1%
Revenue Dues Partial	\$ -													\$ -	0.0%
Working Capital	\$ -													\$ -	
Transfers	\$ 300.00		\$ (35,000.00)	\$ 8,000.00			\$ 8,000.00	\$ 8,000.00						\$ (11,000.00)	-3666.7%
Fines Late Fees	\$ 300.00		\$ 99.86	\$ 50.00										\$ 149.86	50.0%
Playground						\$ 700.00		\$ 500.00						\$ 1,200.00	
TOTAL REVENUE:	\$ 41,845.00	\$ 19,706.32	\$ (24,798.82)	\$ 8,479.00		\$ 700.00	\$ 8,000.00	\$ 8,500.00	\$ -	\$ 364.54	\$ 25.00	\$ 75.00	\$ 8,101.00	\$ 29,152.04	69.7%
OPERATING EXPENSES:															
Administrative Expenses															
Legal / Accounting	\$ 2,900.00							\$ 11.00						\$ 11.00	% of Budget
Liability Insurance	\$ 2,200.00							\$ 2,028.00						\$ 2,028.00	0.4%
Postage & Supplies	\$ 600.00		\$ 236.94		\$ 227.33									\$ 464.27	92.2%
Newsletters/Web Site	\$ 400.00				169.49			\$ 204.00					\$ 258.00	\$ 631.49	77.4%
HOA Activities	\$ 300.00											\$ 104.71	\$ 140.60	\$ 245.31	157.9%
Playground equip.							\$ 1,400.00							\$ 1,400.00	81.8%
Total Administrative Exp	\$ 6,400.00	\$ -	\$ 236.94	\$ -	\$ 396.82	\$ -	\$ 1,400.00	\$ 2,243.00	\$ -	\$ -	\$ -	\$ 104.71	\$ 398.60	\$ 4,780.07	74.7%
Maintenance Expenses															
Lawn Mowing, Weed Control & Fertilizing	\$ 22,000.00			\$ 8,114.33		\$ 2,833.33	\$ 6,266.66	\$ 2,833.33	\$ 2,833.33	\$ 150.00				\$ 23,030.98	% of Budget
Utilities	\$ 470.00	\$ 35.47	\$ 41.35	\$ 41.17	\$ 41.16	\$ 41.04	\$ 40.67	\$ 43.72	\$ 40.55	\$ 40.60	\$ 41.08	\$ 40.87	\$ 40.79	\$ 488.47	104.7%
Landscape Repair/Replace	\$ -			\$ 1,300.00	\$ 126.13	\$ 28.57		\$ 3,200.00						\$ 4,654.70	103.9%
Right of Way Mowing	\$ -													\$ -	#DND/01
Snow Removal	\$ 5,000.00		\$ 2,851.00											\$ 2,851.00	0.0%
Total Maintenance Exp	\$ 27,470.00	\$ 35.47	\$ 2,892.35	\$ 9,455.50	\$ 167.29	\$ 2,902.94	\$ 6,307.33	\$ 6,077.05	\$ 2,873.88	\$ 190.60	\$ 41.08	\$ 40.87	\$ 40.79	\$ 31,025.15	57.0%
TOTAL OPERATING EXPENSE	\$ 33,870.00	\$ 35.47	\$ 3,129.29	\$ 9,455.50	\$ 564.11	\$ 2,902.94	\$ 7,707.33	\$ 8,320.05	\$ 2,873.88	\$ 190.60	\$ 41.08	\$ 145.58	\$ 439.39	\$ 35,805.22	112.9%
RESERVES															
Water Drainage & Pond	\$ 2,000.00													\$ -	% of Budget
Capital	\$ 4,000.00													\$ -	0.0%
TOTAL RESERVES	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL OPERATING EXPENSE & RESERVES	\$ 39,870.00	\$ 35.47	\$ 3,129.29	\$ 9,455.50	\$ 564.11	\$ 2,902.94	\$ 7,707.33	\$ 8,320.05	\$ 2,873.88	\$ 190.60	\$ 41.08	\$ 145.58	\$ 439.39	\$ 35,805.22	89.8%
Income less Total Expense and Rese	\$ 1,975.00	\$ 19,670.85	\$ (27,928.11)	\$ (976.50)	\$ (564.11)	\$ (2,202.94)	\$ 292.67	\$ 179.95	\$ (2,873.88)	\$ 173.94	\$ (16.08)	\$ (70.58)	\$ 7,661.61	\$ (6,653.18)	
REVENUE & EXPENSE															
Revenue	\$ 19,706.32	\$ (24,798.82)	\$ 8,479.00	\$ -	\$ -	\$ 700.00	\$ 8,000.00	\$ 8,500.00	\$ -	\$ 364.54	\$ 25.00	\$ 75.00	\$ 8,101.00		
Expense	\$ 35.47	\$ 3,129.29	\$ 9,455.50	\$ 564.11	\$ 2,902.94	\$ 2,902.94	\$ 7,707.33	\$ 8,320.05	\$ 2,873.88	\$ 190.60	\$ 41.08	\$ 145.58	\$ 439.39		
Reserves Contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Net	\$ 19,670.85	\$ (27,928.11)	\$ (976.50)	\$ (564.11)	\$ (2,202.94)	\$ (2,202.94)	\$ 292.67	\$ 179.95	\$ (2,873.88)	\$ 173.94	\$ (16.08)	\$ (70.58)	\$ 7,661.61		
Account Carryover from Prior F	\$ 17,526.85	\$ 37,197.70	\$ 37,197.70	\$ 9,269.59	\$ 8,293.09	\$ 7,728.98	\$ 5,526.04	\$ 5,818.71	\$ 5,998.66	\$ 3,124.78	\$ 3,298.72	\$ 3,282.64	\$ 3,212.06		
BALANCE	\$ 37,197.70	\$ 9,269.59	\$ 8,293.09	\$ 7,728.98	\$ 44,041.53	\$ 5,526.04	\$ 5,818.71	\$ 5,998.66	\$ 3,124.78	\$ 3,298.72	\$ 3,282.64	\$ 3,212.06	\$ 10,873.67		
SAVINGS ACCOUNT															
Transfers			\$ 35,000.00	\$ -8,000.00			\$ -8,000.00	\$ -8,000.00							
Interest				2.93			3.20			2.28			2.11	10.52	
Balance	17,038.60	17,038.60	52,038.60	44,041.53	44,041.53	44,041.53	36,044.73	28,044.73	28,044.73	28,047.01	28,047.01	28,047.01	28,049.12		
All Assets	34,565.45												38,922.79		